



UNITED STATES BANKRUPTCY COURT Western District of New York

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CHAPTER 12 LEGISLATION

No. 01-06

May 18, 2001

On May 11, 2001, the President signed H.R. 256 (Public Law 107-8, 115 Stat.10), as an act extending Chapter 12 of title 11 of the United States code for an additional eleven months from its previous expiration date of July 1, 2000. As a result, Chapter 12 has been extended until June 1, 2001, and has been made retroactive to July 1, 2000. Thus, new Chapter 12 cases can be accepted for filing starting immediately through close of business on May 31, 2001. Cases that were filed under other chapters in the period from July 1, 2000, through today can be converted to Chapter 12. The filing fee for a Chapter 12 case remains at \$200.

Further developments regarding pending bankruptcy reform legislation will be disseminated as soon as more information is known. Both the Senate and House versions contain a provision to make Chapter 12 a permanent chapter of the Bankruptcy Code.